



VICI Properties Inc. Increases Regular Quarterly Dividend By 11%

September 10, 2020

– Represents Third Consecutive Annual Dividend Increase Since Formation –

NEW YORK--(BUSINESS WIRE)-- VICI Properties Inc. (NYSE: VICI) ("VICI Properties" or the "Company") announced today that its Board of Directors has declared a regular quarterly cash dividend of \$0.33 per share of common stock, representing an annualized amount of \$1.32 per share and a 10.9% increase from the current dividend rate. The dividend will be payable on October 8, 2020 to stockholders of record as of the close of business on September 30, 2020.

David Kieske, EVP, Chief Financial Officer of the Company, commented, "We are pleased and proud to reward our shareholders with our third consecutive annual dividend increase since the Company's formation. This nearly 11% increase is well supported by the growth in our AFFO from the recently closed transactions and cash rent collection track record. As we navigate the current environment, we will continue to maintain a prudent approach to capital allocation and strive to reward shareholders through accretive growth and attractive total return."

About VICI Properties

VICI Properties is an experiential real estate investment trust that owns one of the largest portfolios of market-leading gaming, hospitality and entertainment destinations, including the world-renowned Caesars Palace. VICI Properties' national, geographically diverse portfolio consists of 31 gaming facilities comprising over 50 million square feet and features approximately 20,200 hotel rooms and more than 200 restaurants, bars and nightclubs. Its properties are leased to industry leading gaming and hospitality operators, including Caesars, Century Casinos Inc., Hard Rock International, JACK Entertainment and Penn National Gaming. VICI Properties also owns four championship golf courses and 34 acres of undeveloped land adjacent to the Las Vegas Strip. VICI Properties' strategy is to create the nation's highest quality and most productive experiential real estate portfolio. For additional information, please visit www.viciproperties.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. You can identify these statements by our use of the words "assumes," "believes," "estimates," "expects," "guidance," "intends," "plans," "projects," and similar expressions that do not relate to historical matters. All statements other than statements of historical fact are forward-looking statements. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties, and other factors which are, in some cases, beyond the Company's control and could materially affect actual results, performance, or achievements. Important risk factors that may affect the Company's business, results of operations and financial position (including those stemming from the COVID-19 pandemic and changes in the economic conditions as a result thereof) are detailed from time to time in the Company's filings with the Securities and Exchange Commission. The Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as may be required by applicable law.

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Source: VICI Properties Inc.