



**PRESS RELEASE**  
*For Immediate Release*

**MGM GROWTH PROPERTIES LLC ANNOUNCES TAX TREATMENT OF 2019 DISTRIBUTIONS**

**Las Vegas, Nevada, January 16, 2020** – MGM Growth Properties LLC (NYSE: MGP) (the “Company”) today announced the 2019 tax treatment of its Class A common share distributions as described below.

Record Date	Payable Date	Type of Distribution	Total Distribution Per Share	2019 Tax Information - Class A Common Share					2018 Distribution	2020 Distribution	
				Total Taxable Distribution	Box 1a Ordinary Dividends	Box 1b Qualified Dividends	Box 2a Capital Gain Distribution	Box 3 Nondividend Distributions			Box 5 Section 199A Dividends
12/31/2018	1/15/2019	Cash	\$0.447500	\$0.447500	\$0.390274	\$0.000000	\$0.000000	\$0.057226	\$0.390274	N/A	N/A
3/29/2019	4/15/2019	Cash	\$0.465000	\$0.465000	\$0.405536	\$0.000000	\$0.000000	\$0.059464	\$0.405536	N/A	N/A
6/28/2019	7/15/2019	Cash	\$0.467500	\$0.467500	\$0.407716	\$0.000000	\$0.000000	\$0.059784	\$0.407716	N/A	N/A
9/30/2019	10/15/2019	Cash	\$0.470000	\$0.470000	\$0.409897	\$0.000000	\$0.000000	\$0.060103	\$0.409897	N/A	N/A
12/31/2019	1/15/2020	Cash	\$0.470000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	N/A	\$0.470000
<b>TOTAL</b>			\$2.320000	\$1.850000	\$1.613423	\$0.000000	\$0.000000	\$0.236577	\$1.613423	\$0.000000	\$0.470000
<b>Percent of Annual Total</b>				<b>100.00%</b>	<b>87.21205%</b>	<b>0.00000%</b>	<b>0.00000%</b>	<b>12.78795%</b>	<b>87.21205%</b>		

This release is based on the preliminary results of work on the Company's tax filings and may be subject to adjustment. The income tax allocation for the distributions discussed above has been calculated using the best available information as of the date of the release. The Company is releasing information at this time to aid those required to distribute Forms 1099 on the Company's distributions.

The Company has also posted a copy of IRS Form 8937 on the Tax Notifications section of its website, which can be accessed at <http://www.mgmgrowthproperties.com/tax-notifications>.

Please note that federal tax laws affect taxpayers differently, and the information in this release is not intended as advice to shareholders on how distributions should be reported on their tax returns. Also note that state and local taxation of real estate investment trust distributions varies and may not be the same as the taxation under the federal rules. Shareholders are encouraged to consult with their own tax advisors as to their specific federal, state, and local income tax treatment of the Company's distributions. Taxability of the 2019 distributions is not necessarily indicative of future distributions.

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**About MGM Growth Properties**

MGM Growth Properties LLC (NYSE:MGP) is one of the leading publicly traded real estate investment trusts engaged in the acquisition, ownership and leasing of large-scale destination entertainment and leisure resorts, whose diverse amenities include casino gaming, hotel, convention, dining, entertainment and retail offerings. MGP currently owns a portfolio of properties, consisting of 11 premier destination resorts in Las Vegas and elsewhere across the United States, MGM Northfield Park in Northfield, OH, Empire Resort Casino in Yonkers, NY, as well as a retail and entertainment district, The Park in Las Vegas. As of December 31, 2018, our destination resorts, the Park, and MGM Northfield Park collectively comprise approximately 27,400 hotel rooms, 2.7 million convention square footage, 150 retail outlets, 300 food and beverage outlets and 20 entertainment venues. As a growth-oriented public

real estate entity, MGP expects its relationship with MGM Resorts and other entertainment providers to attractively position MGP for the acquisition of additional properties across the entertainment, hospitality and leisure industries. For more information about MGP, visit the Company's website at <http://www.mgmgrowthproperties.com>.

Statements in this release that are not historical facts are "forward-looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the Company's public filings with the Securities and Exchange Commission.

SOURCE MGM Growth Properties LLC

**MGM GROWTH PROPERTIES LLC**

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