

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
VICI Properties Inc.		81-4177147	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Gabriel Wasserman	(646) 949-4631	Investors@viciproperties.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
535 Madison Ave, 20th Floor		New York, NY 10022	
8 Date of action	9 Classification and description		
"See Line 14"	Common Stock		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
925652109		VICI	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

VICI Properties Inc. made cash distributions to its common stockholders for the 2023 tax year. A portion of these distributions represent a nontaxable return of capital. The common distributions were made on 1/5/2023, 4/6/2023, 7/6/2023, 10/5/2023.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

A distribution of money or other property by a corporation to its stockholders is treated as a dividend, and is taxable as dividend income to the extent it is made out of current and accumulated earnings and profits ("E&P"). The portion of the distribution in excess of E&P is treated as a return of capital to the extent of the stockholder's basis in the stock of the distributing corporation.

The basis of the security should be reduced by 1.78% of the total distributions received by the common stockholders.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

The return of basis represents distributions associated with the 2023 tax year which are in excess of the current year earnings and profits.

Part II Organizational Action (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC Sec. 301(c)(2)

18 Can any resulting loss be recognized? ►

N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

Reportable for tax year 2023

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

1/30/2024

Print your name ► Gabriel Wasserman

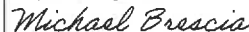
Title ► Chief Accounting Officer

**Paid
Preparer
Use Only**

Print/Type preparer's name

Michael Brescia

Preparer's signature



Date

1/25/2024

Check ☐ if
self-employed

PTIN

P01795741

Firm's name ► KPMG LLP

Firm's EIN ► 13-5565207

Firm's address ► 345 Park Avenue, New York, NY 10154-0102

Phone no. (212) 758-9700

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054